



FOR IMMEDIATE RELEASE:
January 24, 2023

Andrew Golden
Rushton Gregory Communications
617-413-6521
agolden@rushtongregory.com

\$26.1 MILLION IN ECONOMIC IMPACT FOR NEWPORT *Newport International Boat Show Infuses Local Economy*

Newport, R.I. – The Newport International Boat Show announced today that the total economic impact on Newport County as a result of this year’s show amounted to \$26.1 million, according to an economic impact study conducted by Performance Research.

Completed November 2022, the study shows that the Newport International Boat Show, as the premier show in New England and one of the largest in-water events in the country, has had a large, positive effect on the local economy, drawing over 40,000 in attendance, the vast majority of whom were from out of state and many of whom traveled internationally. Boats on display at the Newport International Boat Show had an estimated worth of \$175 million, with boat sales estimated at \$35-40 million, not including marine products, services, clothing and accessories.

“After 51 years of proven impact, this just cements our status as an economic driver in Newport and far beyond,” said Lisa Knowles, Show Director of Newport International Boat Show. “Our show is a quintessential Newport experience, proven time and time again to be a true partner for our State and local community while also driving economic goals for all. With our widespread draw, we continue to play an important role in the success of the marine trades businesses and recreation, as well as a leading destination for travelers.”

“The impact the Show brings to the city of Newport, marine industry and economy overall is vital to the overall success of the Ocean State,” said Evan Smith, President and CEO of Discover Newport. “The Newport International Boat Show has always created an economic boom for local businesses, bringing in visitors and exhibitors for the entirety of the Show, as well as driving the financial success of local hotels and restaurants. While Newport hosts

-more-

\$26.1 MILLION IN ECONOMIC IMPACT FOR NEWPORT

PAGE 2

many world-class events, the boat show adds to the stability and prosperity of our local community, as well as providing the annual tradition of the Fall boat show for all boating enthusiasts to enjoy.”

Economic impact highlights:

- \$26.1 million in economic impact for Newport County
- The most benefitted sector was hotels, with \$5.3 million
- Other high-earning sectors included restaurants, transportation, and retail goods totaling close to \$10 million
- The Show brought in \$4 million in state and county taxes
- There were 218 full-time equivalent jobs created in Newport County

The Newport International Boat Show encompasses over 14 acres of Newport’s famed waterfront and hosts hundreds of exhibitors, dealers and manufacturers, showcasing new powerboats and sailboats, as well as marine equipment, services and accessories.

The 2023 Newport International Boat Show is scheduled for September 14-17, 2023. For more information, visit www.newportboatshow.com. The complete economic impact study is available upon request.

-30-

About Newport Exhibition Group:

Based in Newport, Rhode Island, Newport Exhibition Group has produced the highest quality consumer/trade shows for more than 35 years. A subsidiary of Newport Restaurant Group, the organization owns and produces the annual Newport International Boat Show.



*This image and others are available as high-resolution JPEGs or TIFFs
For additional imagery and other editorial requests, please contact:*

Andrew Golden
Rushton Gregory Communications
617-413-6521
agolden@rushtongregory.com